

Wafra
Real Estate company

www.wafra.com.kw

CORPORATE PROFILE

- Wafra Real Estate Company occupies a leading position in the real estate investment sector in Kuwait, where its experience in this field prolonged for more than 42 years. Since its establishment, the concept of specialized real estate companies emerged, while this was not common in Kuwait and the region.
- Since its inception in 1984, WRE has implemented a balanced investment strategy aiming to achieve profit while following stringent guidelines of hedging and risk management for its investments and projects. Such a strategy enabled WRE to maintain satisfying growth rates in its returns, investments, and assets under management, and shielded the company from the many market crises and cycles, such as: Souq Al Manakh crisis, the Gulf Wars, and the 2008 global financial crisis.
- Wafra Real Estate enjoys major competitive advantages comprised of its stability, solid strategic relations with the different economic sectors in The State of Kuwait, its high net worth position, management experience, and a qualified human resources team offering a wide array of integrated real estate services including, development, property management for corporate and clients, engineering consultancy, investment, customer service, management and maintenance.
- Wafra Real Estate manages total assets of KD 1,142,411,853 billion.

ABOUT WAFRA REAL ESTATE COMPANY

Wafra Real Estate company is subject to monitoring and auditing by the regulatory authorities in order to reach the highest levels of transparency and governance and applying the standards and foundations that ensure easy access to reach highest level of compliance:

External regulatory authorities:

- State Audit Bureau of Kuwait
- The Ministry of Commerce, law of auditing and approving the financial budgets
- Certified external auditor

Internal regulatory authorities:

- Risk management department
- Internal audit department

Wafra Real Estate company complies and cooperates with the regulatory authorities with transparency and proficiency.

VISION AND GOALS

Vision

- Develop long-term real estate investment strategies based on solid fundamentals.
- Execute operational income, generating real estate projects with high quality and low risk.
- Achieve consistent growth rates, returns, and cash flows.

Goals

- To meet real estate market demands and follow industry's latest trends.
- Enhance the architectural aspect and incorporate elements from the local environment into our projects.
- Maintaining high levels of real estate occupancy and revenue collection.
- Proper planning to commit to the specified time and budget allocated for implementation and manage our projects and portfolios to provide integrated services.

VALUES AND MISSION

Values

- Social Responsibility
- Environmental responsibility
- Initiative
- Teamwork
- Credibility

Mission

- Developing high-quality projects that constitute distinctive additions and milestones for the Kuwaiti market.
- Enhancing the architectural and cultural character of the State of Kuwait and the region.
- Implementing projects in a concept that encourages innovation and creativity in cooperation with the best local and international expertise.

WAFRA REAL ESTATE COMPANY AND THE PUBLIC INSTITUTE OF SOCIAL SECURITY

Wafra Real Estate Company is considered the real estate arm of the Public Institute of Social Security which provides support and trust to our investors and clients.

The Public Institute of Social Security's relationship with WRE is characterized by transparency and fruitful cooperation for all portfolios managed by the company, in addition to strategic cooperation between the institute and Wafra Real Estate Company at all levels and sectors, including employee activities, joint events, periodic meetings and comprehensive reports, in addition to joint training for career development.

The number of portfolios owned by the Public Institute for Social Security insured and managed by Wafra Real Estate Company is 8 real estate portfolios.

ORGANIZATIONAL STRUCTURE



WAFRA REAL ESTATE SECTORS

▶ Real Estate Sector

- Commercial real estate department
- Investment real estate department

▶ Support services Sector

- Marketing and Public Relations department
- Finance department
- Human Resources and Administration department
- Legal Affairs department
- Procurement department

▶ Projects and development Sector

- Project Management department
- Engineering Consulting department
- Investment department

▶ Facilities management and Real-estate services Sector

- Renovation department
- Maintenance and Building Services department
- Safety and Security department
- Customer service department
- Information technology department

QUALITATIVE SHIFTS IN WAFRA REAL ESTATE COMPANY



SERVICES

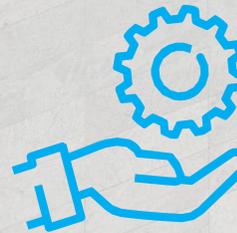
Wafra Real Estate Company provides a range of integrated real estate services:



**Development
& Engineering
Consultancy**



**Property
& Investment**



**Maintenance
& Property
Management**



**Management
& Customer
Service**

TWIN TOWER

Award:

Won best

“Regional Office Interiors ”

2015

Consultant: Gensler

WAFRA WIND TOWER

Award:

A ‘Design Awards

Silver A ‘Design Award

Architecture, Building and Structure Design Category

Residential Complex”

2012

IPA (International Property Awards)

HIGHLY COMMENDED Arabian Residential Property Awards

“High Rise Architecture”

2011

Consultant:

Agi Architects

AWWARDS

QATAR LUSAIL

Award:

Sustainable Design

Consultant: UN studio

WAFRA LIVING

Award:

Bronze A

“Design Award” Architecture, Building and

Structure Design Category

MIPIAMAR 2012 (Future Project Awards)

Commended “Residential”

2012

IPA (International Property Awards)

5 star award Arabian Residential Property Awards Architecture

WAF (World Architecture Festival)

Winner “Future Projects

Residential Building” **2011**

Consultant: Agi Architects